

Cockshutt cum Petton Parish Council

Explanation of significant variances in the accounting statements – Section 1 of the Annual Return for the financial year ended 31 March 2014.

Variances of more than 15% and more than £200 between totals are explained.

Earmarked reserves (Box7) are also explained.

Section 1	2012/13 £	2013/14 £	Variances (+/-) £	Detailed explanation of variances
Box 2 Precept	10,656	12,125	1,469	
Box 3 Other income	774	2,314	1,540	Council Tax Support Grant £981 Shropshire Council Grant £750
Box 4 Staff costs	3,996	4,109	113	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	7,605	5,616	1,989	Previous year included purchase of street light £2,300.
Box 7 Balances carried forward	8,198	12,192	3,994	£7,000 development of Jubilee Field £1,250 election fees £1,000 traffic control measures £750 accrued payment for grounds maintenance
Box 9 Fixed assets & long term assets	34,241	34,437	196	
Box 10 Total borrowing	NIL	NIL	-	

June 2014