

Cockshutt cum Petton Parish Council

Explanation of significant variances in the accounting statements – Section 1 of the Annual Return for the financial year ended 31 March 2015.

Variances of more than 15% and more than £200 between totals are explained.

Earmarked reserves (Box7) are also explained.

Section 1	2013/14 £	2014/15 £	Variances (+/-) £	Detailed explanation of variances
Box 2 Precept	12,125	12,462	337	
Box 3 Other income	2,314	1,290	1,024	Received in 2014 Shropshire Council Grant £750. VAT refund 2015 reduced by £370
Box 4 Staff costs	4,109	3,965	144	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	5,616	6,504	888	Reduction of: £300 administration costs £700 grounds maintenance £400 newsletter £200 grit bins purchase in 2014 Increase of: £770 professional fees £200 election costs £1,300 street light maintenance £200 VAT paid
Box 7 Balances carried forward	12,192	16,195	4,003	£5,500 development of Jubilee Field £970 professional fees Jubilee Field £800 Clerk Salary £1,050 election fees £1,000 traffic control measures
Box 9 Fixed assets & long term assets	34,437	33,318	1,119	
Box 10 Total borrowing	NIL	NIL	-	