

## Cockshutt cum Petton Parish Council

### Explanation of significant variances in the accounting statements – Section 1 of the Annual Return for the financial year ended 31 March 2016.

Variances of more than 15% and more than £200 between totals are explained.

Earmarked reserves (Box7) are also explained.

Section 1	2014/15 £	2015/16 £	Variances (+/-) £	Detailed explanation of variances
<b>Box 2</b> <i>Precept</i>	12,462	16,000	3,538	Increase of precept to contribute to development of Jubilee Field.
<b>Box 3</b> Other income	1,290	366	924	2014/15 included £1,110 Council tax Support Grant. 2015/16 increase of VAT reclaimed from £170 to £360
<b>Box 4</b> Staff costs	3,965	4,073	108	
<b>Box 5</b> Loan interest/capital	NIL	NIL	-	
<b>Box 6</b> Other payments	6,504	5,170	1,334	2014/15 included additional expenditure of £1,000 street lighting £780 cost associated with Jubilee Field £200 election costs £300 newsletter costs 2015/16 included additional expenditure of £500 administration costs £700 field maintenance costs
<b>Box 7</b> Balances carried forward	16,195	23,318	7,123	Earmarked reserves: £11,000 development of Jubilee Field £1,000 professional fees Jubilee Field £2,500 street lighting £1,050 election fees £1,000 traffic control measures
<b>Box 9</b> Fixed assets & long term assets	33,318	33,318	-	
<b>Box 10</b> Total borrowing	NIL	NIL	-	

April 2016