

Cockshutt cum Petton Parish Council

Explanation of significant variances in the accounting statements – Section 2 of the Annual Return for the financial year ended 31 March 2017.

Variances of more than 15% and more than £200 between totals are explained.

Earmarked reserves (Box7) are also explained.

Section 1	2015/16 £	2016/17 £	Variances (+/-) £	Detailed explanation of variances
Box 2 <i>Precept</i>	16,000	16,500	500	
Box 3 Other income	366	184	182	
Box 4 Staff costs	4,073	4,314	241	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	5,170	6,476	1,306	New solar powered street light £1,010 Grounds maintenance increased £500 VAT increased £200 Newsletter costs reduced £350
Box 7 Balances carried forward	23,318	29,212	5,894	Earmarked reserves: £10,000 development of Jubilee Field £10,000 traffic calming measures £1,000 professional fees Jubilee Field £1,050 election fees £1,000 newsletter expenses (invoice not received in 2016/17)
Box 9 Fixed assets & long term assets	33,318	34,328	1,010	New solar powered street light
Box 10 Total borrowing	NIL	NIL	-	

April 2017