

Explanation of variances – pro forma

Name of smaller authority: **Cockshutt cum Petton Parish Council**
 County area (local councils and **Shropshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	40,195	46,030				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,244	19,373	129	0.67%	NO		
3 Total Other Receipts	2,764	8,707	5,943	215.01%	YES		CIL – Neighbourhood Fund £4,950 (increase of £3,633 from PY) : TSB compensation payment £50 : Environmental Maintenance Grant £1,500 : Increase in interest £57 from PY
4 Staff Costs	4,007	4,193	186	4.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,166	6,456	-5,710	46.93%	YES		PY projects – installation of VAS signs £2,510 : Parish Plan printing £487 Newsletter – decrease in spending £1510 (PY included 2yr supply prepaid envelopes) Decrease in streetlight repairs £531 and training £100 PY included additional grounds maintenance £472
7 Balances Carried Forward	46,030	63,461			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	46,030	63,461				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,272	42,272	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable