Cockshutt cum Petton Parish Council

Shropshire

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

		£	£	£
Earmarked reserves:				
	Newsletter	£1,200.00		
*	Community Projects	£38,265.00		
	EMG	£2,960.00		
	Neighbourhood Fund	£18,498.00		
	Jubilee Field Fees	£800.00		
	Elections	£1,200.00		
	Grants	£500.00		
			£63,423.00	
General reserve		£11,448.00		
			£11,448.00	
Total reserve	es (must agree to Box 7)		- -	£74,871.00

^{*}includes Jubilee Field project at estimated cost of £120,000 https://shropshire.gov.uk/media/13901/ellesmere-2019-20.pdf

see p13