

Cockshutt cum Petton Parish Council

Budget Discussion 2023/24 November

Payments

	Actual 2021/22	Budget 2022/23	Anticipated 2022/23	Budget 2023/24	Comments
General Administration					
Clerk Salary/Allowance	£4,280.64	£4,368.00	£4,809.00	£4,896.00	
Admin Expenses	£238.93	£500.00	£313.00 E	£400.00	
Audit Fee	£300.00	£300.00	£300.00 E	£300.00	
Jubilee Field Professional Fees	£0.00	£800.00	£0.00	£800.00 c/f	
Newsletter	£1,916.76	£1,200.00	£300.00 E	£1,200.00	Based on 3 issues per year
Training					
Clerk	£0.00	£0.00	£0.00	£0.00	
General	£60.00	£200.00	£140.00	£100.00	SALC approx £30 per session
Establishment					
Insurance	£768.56	£790.00	£768.56	£790.00	Estimated inc? Potential change of insurer
Insurance Excess	£0.00	£250.00	£0.00	£250.00	c/f
Meeting Room Hire	£154.00	£168.00	£189.00	£189.00	
SALC Subscription	£368.09	£370.00	£395.94	£420.00	
Other Subscriptions	£35.00	£35.00	£35.00	£35.00	(ICO)
Elections					
Election Expenses	£0.00	£1,200.00	£200.00	£1,000.00	c/f
Parish Maintenance					
Street Lighting - repairs	£2,558.50	£350.00	£861.00	£500.00	
Street Lighting - improvements	£0.00	£0.00	£1,680.00 E	£0.00	
Street Lighting - electricity	£961.32	£1,165.00	£1,703.00 E	£1,500.00	
Streey Lighting - annual report & clean	£0.00	£500.00	£0.00	£500.00	c/f
Bus Shelter Cleaning	£0.00	£100.00	£0.00	£100.00	c/f
Grounds Maintenance	£0.00	£3,780.00	£3,760.00	£1,980.00	contract renewed 2021
Graveyard Maintenance	£1,980.00	£450.00	£450.00	£450.00	
Bin Collections	£450.00	£125.00	£125.00 E	£260.00	
Other					
Grants and s137	£0.00	£500.00	£0.00	£500.00	c/f
Community Projects	£8,014.00	£36,465.61	£5,793.00	£30,591.27	currently Jubilee Field
Community Led Plan	£0.00	£0.00	£0.00	£0.00	
EMG	£40.00	£2,960.00	£0.00	£2,960.00	
CIL	£0.00	£18,497.76	£12,070.00	£23,446.82	Infrastructure spending
Total excl VAT	£22,125.80	£75,074.37	£33,892.50	£73,168.09	
VAT	£2,672.63	£700.00	£4,400.00 E	£4,400.00	E
Total incl VAT	£24,798.43	£75,774.37	£38,292.50	£77,568.09	

Receipts

	Actual	Budget		Comments
Precept	£19,373.00	£20,194.00	£20,194.00	£20,194.00 represents decrease see below
VAT Refund	£481.34	£2,213.00	£2,672.63	£3,000.00 E
CIL	£12,135.00	£18,497.76	£17,393.06	£0.00
EMG	£0.00	£0.00	£0.00	£0.00
Interest	£169.54	£270.00	£300.00 E	£300.00 E
Other	£4,050.00	£0.00	£0.00	£0.00
Sub Total	£36,208.88	£41,174.76	£40,559.69	£23,494.00
Transfer to/from Reserves	-£13,324.26	-£34,599.61	£2,267.19	-£54,074.09
Total	£49,533.14	£75,774.37	£38,292.50	£77,568.09

Balances as at 1 April 2022		£74,871.21
Plus transfer from Budget		£2,267.19
Anticipated Reserves as at 31 March :	2023	£77,138.40
Transfer to reserves		-£54,074.09
anticipated Reserves as at 31 March :	2024	£23,064.31

NB It is recommended practice that contingency reserves should not drop below a minimum of 3 months anticipated expenditure.

Anticipated Reserves Breakdown

Jubilee Field Professional Fees	£800.00	
Elections	£1,000.00	
Insurance Excess	£250.00	
Earmarked Reserves		
Environmental Maintenance	£2,960.00	*£1480.00 match funded
Neighbourhood fund (CIL)	£23,446.82	*
Jubilee Field	£0.00	*
Community Projects	£30,591.27	*
Contingency Reserve	£18,520.00	£55,518.09 *Total projects
	£77,568.09	£22,050.00
		£77,568.09

Precept 2023/24

Taxbase figure	£326.59
Precept requirement	
average band D charge	£61.83
Based on precept of £20,194.00 represents annual decrease of	
Increase/decrease per £1000	-£3.06
Based on precept of £20,600.00 represents 0% increase	£0.00