

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|------------|-------------------|--------------------------|
| Earmarked reserves: | | | |
| Newsletter | £1,050.00 | | |
| * Community Projects | £30,322.00 | | |
| EMG | £2,960.00 | | |
| Neighbourhood Fund | £23,820.00 | | |
| Jubilee Field Fees | £800.00 | | |
| Elections | £1,000.00 | | |
| Grants | £500.00 | | |
| | | <u>£60,452.00</u> | |
| General reserve | £18,983.00 | | |
| | | <u>£18,983.00</u> | |
| Total reserves (must agree to Box 7) | | | <u><u>£79,435.00</u></u> |

*includes Jubilee Field project at estimated cost of £120,000

<https://shropshire.gov.uk/media/13901/ellesmere-2019-20.pdf>

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