

Cockshutt cum Petton Parish Council

Budget Discussion 2024/25 January

Payments

	Actual 2022/23	Budget 2023/24	Anticipated 2023/24	Budget 2024/25	Comments
General Administration					
Clerk Salary/Allowance	£4,280.64	£4,896.00	£5,260.00	£5,260.00	
Admin Expenses	£356.97	£400.00	£180.00 E	£200.00	
Audit Fee	£300.00	£300.00	£435.00 E	£450.00	
Jubilee Field Professional Fees	£0.00	£800.00	£0.00	£800.00 c/f	
Newsletter	£150.00	£1,200.00	£425.00 E	£1,200.00	Based on 3 issues per year
Training					
Clerk	£0.00	£0.00	£0.00	£0.00	
General	£170.00	£100.00	£0.00	£100.00	SALC approx £30 per session
Establishment					
Insurance	£920.72	£790.00	£696.27	£700.00	
Insurance Excess	£0.00	£250.00	£0.00	£250.00 c/f	
Meeting Room Hire	£189.00	£189.00	£187.00 E	£187.00	
SALC Subscription	£395.94	£420.00	£405.38	£420.00	
Other Subscriptions	£35.00	£35.00	£35.00	£35.00 (ICO)	
Elections					
Election Expenses	£200.00	£1,000.00	£0.00	£1,000.00 c/f	
Parish Maintenance					
Street Lighting - repairs	£861.00	£500.00	£200.00	£500.00	
Street Lighting - improvements	£0.00	£0.00	£0.00 E	£0.00	
Street Lighting - electricity	£1,530.20	£1,500.00	£1,282.00 E	£1,300.00	
Streety Lighting - annual report & clean	£0.00	£500.00	£0.00	£500.00 c/f	
Bus Shelter Cleaning	£40.00	£100.00	£240.00	£240.00	
Grounds Maintenance	£3,760.00	£1,980.00	£2,425.00	£2,325.00	contract renewed 2021
Graveyard Maintenance	£0.00	£450.00	£450.00	£450.00	
Bin Collections	£0.00	£260.00	£0.00 E	£260.00 c/f	
Other					
Grants and s137	£0.00	£500.00	£0.00	£500.00 c/f	
Community Projects	£6,143.05	£30,591.27	£1,674.87	£40,000.00	currently Jubilee Field
Community Led Plan	£0.00	£0.00	£0.00	£0.00	
EMG	£0.00	£2,960.00	£0.00	£2,960.00	
CIL	£12,070.00	£23,446.82	£0.00	£26,514.55	Infrastructure spending
Jubilee Field	£388.92	£0.00			
Total excl VAT	£31,791.44	£73,168.09	£13,895.52	£86,151.55	
VAT	£4,414.19	£4,400.00	£4,400.00 E	£1,100.00 E	
Total incl VAT	£36,205.63	£77,568.09	£18,295.52	£87,251.55	

Receipts

	Actual	Budget		Comments
Precept	£20,194.00	£20,600.00	£20,600.00	£20,375.00 represents 0% increase see below
VAT Refund	£2,672.63	£3,000.00	£1,000.00 E	£3,000.00 E
CIL	£17,393.06	£35,890.82	£2,693.73	£0.00
EMG	£0.00	£0.00	£0.00	£0.00
Interest	£475.38	£300.00	£800.00 E	£300.00 E
Other	£4,050.00	£0.00	£0.00	£0.00
Sub Total	£44,785.07	£59,790.82	£25,093.73	£23,675.00
Transfer to/from Reserves	-£13,324.26	-£17,777.27	£6,798.21	-£63,576.55
Total	£58,109.33	£77,568.09	£18,295.52	£87,251.55

Balances as at 1 April 2023		£79,435.65
Plus transfer from Budget		£6,798.21
Anticipated Reserves as at 31 March :	2024	£86,233.86
Transfer to reserves		-£63,576.55
anticipated Reserves as at 31 March :	2025	£22,657.31

NB It is recommended practice that contingency reserves should not drop below a minimum of 3 months anticipated expenditure.

Anticipated Reserves Breakdown

Jubilee Field Professional Fees	£800.00
Elections	£1,000.00
Insurance Excess	£250.00

Earmarked Reserves

Environmental Maintenance	£2,960.00	*£1480.00 match funded
Neighbourhood fund (CIL)	£26,514.55	*
Jubilee Field	£0.00	*
Community Projects	£40,000.00	*
Contingency Reserve	£15,727.00	
	£87,251.55	£67,994.55 *Total projects
		£19,257.00
		£87,251.55

Precept 2025/25

Taxbase figure	£323.03
Precept requirement	£20,600.00
average band D charge	£63.77
Based on precept of £20,600.00 represents annual increase	£0.69
Increase/decrease per £1000	£3.10
Based on precept of £20,375.00 represents 0% increase	£0.00