

Explanation of variances – pro forma

Name of smaller authority: **Cockshutt cum Petton Parish Council**

County area (local councils and): **Shropshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	74,871	79,435				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,194	20,600	406	2.01%	NO		
3 Total Other Receipts	20,541	8,120	-12,421	60.47%	YES		Reduction in Neighbourhood Fund £14,700 : increase in VAT refund £1,742 : increase in interest £537
4 Staff Costs	4,281	5,805	1,524	35.60%	YES		Pay award/backpay/NI from 2022-23 cleared a/c.s in April £545 : 2023-24 x pay increment and pay award in line with NJC agreement £979
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,890	10,929	-20,961	65.73%	YES		£12,070 decrease Neighbourhood Fund : £4,529 decrease on Community Projects: Decreases on admin/subs £177, £140 training, £225 insurance, £771 streetlight maintenance, elections £200, grounds maintenance £1505: VAT £3335 Increases on Newsletter £250, Audit £135, Electricity £250, Property Maintenance £334 : Graveyard maintenance £900, (2022-23 paid in April last year), subs £44, EMG £80 :
7 Balances Carried Forward	79,435	91,421				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	79,435	91,421				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	61,532	62,981	1,449	2.35%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable