

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Newsletter	£1,875.00		
* Community Projects	£37,000.00		
EMG	£2,880.00		
Neighbourhood Fund	£26,515.00		
Jubilee Field Fees	£800.00		
Elections	£1,000.00		
Grants	£500.00		
		<u>£70,570.00</u>	
General reserve	£20,851.00		
		<u>£20,851.00</u>	
Total reserves (must agree to Box 7)			<u><u>£91,421.00</u></u>

*includes Jubilee Field project at estimated cost of £120,000

<https://shropshire.gov.uk/media/13901/ellesmere-2019-20.pdf>

see p13