

Cockshutt cum Petton Parish Council

Budget Discussion 2026/27

January

Payments

	Actual 2024/25	Budget 2025/26	Anticipated 2025/26	Budget 2026/27	Comments
General Administration					
Clerk Salary/Allowance	£5,580.12	£5,672.00	£5,870.00	£5,870.00	
HMRC		£0.00	£130.00	£130.00	
LGPS				£1,080.00	
Admin Expenses	£376.57	£200.00	£213.34	£200.00	
Audit Fee	£463.00	£450.00	£195.00	£450.00	
Jubilee Field Professional Fees	£0.00	£800.00	£0.00	£800.00 c/f	
Newsletter	£588.35	£1,320.00	£600.00 E	£1,320.00	Based on 3 issues per year
Training					
Clerk	£0.00	£0.00	£0.00	£0.00	
General	£0.00	£100.00	£56.00	£100.00	SALC approx £30 per session
Establishment					
Insurance	£781.52	£782.00	£956.11	£957.00	
Insurance Excess	£0.00	£250.00	£250.00	£250.00 c/f	
Meeting Room Hire		£187.00	£187.00 E	£187.00	
SALC Subscription	£409.40	£420.00	£458.54	£460.00	
Other Subscriptions	£35.00	£35.00	£47.00	£47.00 (ICO)	
Elections					
Election Expenses	£0.00	£1,000.00	£200.00 E	£1,000.00	c/f
Parish Maintenance					
Street Lighting - repairs	£3,261.00	£500.00	£556.00	£500.00	
Street Lighting - improvements	£0.00	£0.00	£0.00 E	£0.00	
Street Lighting - electricity	£2,040.14	£2,050.00	£2,600.00 E	£2,600.00	
Street Lighting - annual report & clean	£0.00	£500.00	£266.50	£300.00	
Property Maintenance	£135.00	£270.00	£33.62	£250.00	
Bin Collections		£260.00	£260.00 E	£260.00	
Grounds Maintenance	£3,205.00	£3,865.00	£4,036.00	£4,000.00	contract changed 2024
Graveyard Maintenance		£450.00	£450.00 E	£450.00	
Other					
Grants and s137	£3,000.00	£1,000.00	£2,880.00	£0.00	
Community Projects		£500.00	£0.00	£0.00	
Community Led Plan	£0.00	£0.00	£0.00	£0.00	
EMG	£0.00	£2,960.00	£2,935.00	£2,935.00	
CIL	£0.00	£26,514.55	£0.00	£26,514.55	Infrastructure spending
Jubilee Field	£120.00	£40,000.00	£368.83	£13,000.00	car parking + drainage*
Total excl VAT	£19,995.10	£90,085.55	£23,548.94	£63,660.55	
VAT	£938.93		£600.00 E	£8,000.00 E	
Total incl VAT	£20,934.03	£90,085.55	£24,148.94	£71,660.55	

Receipts

	Actual	Budget	Comments
Precept	£20,375.00	£20,720.00	£20,472.00 represents 0% increase
VAT Refund	£1,082.11	£850.00	£600.00 E
CIL	£0.00	£26,514.55	£26,514.55 c/f
EMG	£0.00	£0.00	£0.00
Interest	£1,298.88	£1,000.00	£1,000.00 E
Other	£0.00	£0.00	£0.00
Sub Total	£22,755.99	£49,084.55	£48,586.55
Transfer to/from Reserves	-£13,324.26	-£41,001.00	-£23,074.00
Total	£36,080.25	£90,085.55	£71,660.55

Balances as at 1 April 2025		£115,854.53
Plus transfer from Budget		-£1,343.34
Anticipated Reserves as at 31 March	2026	£114,511.19
Transfer to reserves		-£23,074.00
anticipated Reserves as at 31 March	2027	£91,437.19

NB It is recommended practice that contingency reserves should not drop below a minimum of 3 months anticipated expenditure.

Anticipated Reserves Breakdown		
Jubilee Field Professional Fees		£800.00
Elections		£1,000.00
Insurance Excess		£250.00
 Earmarked Reserves		
Environmental Maintenance		£2,935.00 *£1480.00 match funded
s137		£0.00 *
Neighbourhood fund (CIL)		£26,514.55 *
Jubilee Field		£17,000.00 *
Community Projects		£0.00 *
Contingency Reserve		£44,982.05 *Total projects £3,517.50 £48,499.55
		£48,499.55

Precept 2024/25		
Taxbase figure		£324.57
Precept requirement		£20,472.00
average band D charge		£63.77
Based on precept of £20,720.00 represents annual increase		£3.08
Increase/decrease per £1000		
Based on precept of £20,472.00 represents 0% increase		£0.00