

Cockshutt cum Petton Parish Council

Budget Discussion 2026/27 January

Payments

	Actual 2024/25	Budget 2025/26	Anticipated 2025/26		Budget 2026/27	Comments
General Administration						
Clerk Salary/Allowance	£5,580.12	£5,672.00	£5,870.00		£5,870.00	
HMRC		£0.00	£130.00		£130.00	
LGPS					£1,080.00	
Admin Expenses	£376.57	£200.00	£213.34		£200.00	
Audit Fee	£463.00	£450.00	£195.00		£450.00	
Jubilee Field Professional Fees	£0.00	£800.00	£0.00		£800.00	c/f
Newsletter	£588.35	£1,320.00	£600.00	E	£1,320.00	Based on 3 issues per year
Training						
Clerk	£0.00	£0.00	£0.00		£0.00	
General	£0.00	£100.00	£56.00		£100.00	SALC approx £30 per session
Establishment						
Insurance	£781.52	£782.00	£956.11		£957.00	
Insurance Excess	£0.00	£250.00	£250.00		£250.00	c/f
Meeting Room Hire		£187.00	£187.00	E	£187.00	
SALC Subscription	£409.40	£420.00	£458.54		£460.00	
Other Subscriptions	£35.00	£35.00	£47.00		£47.00	(ICO)
Elections						
Election Expenses	£0.00	£1,000.00	£200.00	E	£1,000.00	c/f
Parish Maintenance						
Street Lighting - repairs	£3,261.00	£500.00	£556.00		£500.00	
Street Lighting - improvements	£0.00	£0.00	£0.00	E	£0.00	
Street Lighting - electricity	£2,040.14	£2,050.00	£2,600.00	E	£2,600.00	
Streety Lighting - annual report & clean	£0.00	£500.00	£266.50		£300.00	
Property Maintenance	£135.00	£270.00	£33.62		£250.00	
Bin Collections		£260.00	£260.00	E	£260.00	
Grounds Maintenance	£3,205.00	£3,865.00	£4,036.00		£4,000.00	contract changed 2024
Graveyard Maintenance		£450.00	£450.00	E	£450.00	
Other						
Grants and s137	£3,000.00	£1,000.00	£2,880.00		£0.00	
Community Projects		£500.00	£0.00	*	£0.00	
Community Led Plan	£0.00	£0.00	£0.00		£0.00	
EMG	£0.00	£2,960.00	£2,935.00		£2,935.00	
CIL	£0.00	£26,514.55	£0.00	*	£26,514.55	Infrastructure spending
Jubilee Field	£120.00	£40,000.00	£368.83	*	£13,000.00	car parking + drainage*
Total excl VAT	£19,995.10	£90,085.55	£23,548.94		£63,660.55	
VAT	£938.93		£600.00	E	£8,000.00	E
Total incl VAT	£20,934.03	£90,085.55	£24,148.94		£71,660.55	

Receipts				
	Actual	Budget		Comments
Precept	£20,375.00	£20,720.00	£20,472.00	£20,472.00 represents 0% increase
VAT Refund	£1,082.11	£850.00	£938.93	£600.00 E
CIL	£0.00	£26,514.55	£0.00	£26,514.55 c/f
EMG	£0.00	£0.00	£0.00	£0.00
Interest	£1,298.88	£1,000.00	£1,327.00 E	£1,000.00 E
Other	£0.00	£0.00	£67.67	£0.00
Sub Total	£22,755.99	£49,084.55	£22,805.60	£48,586.55
Transfer to/from Reserves	-£13,324.26	-£41,001.00	-£1,343.34	-£23,074.00
Total	£36,080.25	£90,085.55	£24,148.94	£71,660.55

Balances as at 1 April 2025		£115,854.53
Plus transfer from Budget		-£1,343.34
Anticipated Reserves as at 31 March	2026	£114,511.19
Transfer to reserves		-£23,074.00
anticipated Reserves as at 31 March	2027	£91,437.19

NB It is recommended practice that contingency reserves should not drop below a minimum of 3 months anticipated expenditure.

Anticipated Reserves Breakdown		
Jubilee Field Professional Fees	£800.00	
Elections	£1,000.00	
Insurance Excess	£250.00	
Earmarked Reserves		
Environmental Maintenance	£2,935.00	*£1480.00 match funded
s137	£0.00	*
Neighbourhood fund (CIL)	£26,514.55	*
Jubilee Field	£17,000.00	*
Community Projects	£0.00	*
Contingency Reserve		£44,982.05 *Total projects
		£3,517.50
	£48,499.55	£48,499.55

Precept 2024/25	
Taxbase figure	£324.57
Precept requirement	£20,472.00
average band D charge	£63.77
Based on precept of £20,720.00 represents annual increase	£3.08
Increase/decrease per £1000	
Based on precept of £20,472.00 represents 0% increase	£0.00