

Explanation of variances – pro forma

Name of smaller authority: **Cockshutt cum Petton Parish Council**

County area (local councils and): **Shropshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	91,421	93,243				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,375	20,720	345	1.69%	NO		
3 Total Other Receipts	2,381	2,327	-54	2.27%	NO		
4 Staff Costs	5,580	6,973	1,393	24.96%	YES		LG pay award £289. Change in employers contributions £ £97 and enrollment into LGPS employer contributions of £1065 - plus £15 relates to backpay 2024/25: minus £73 backpay for 2025/26 paid in 2026/27)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,354	14,763	-591	3.85%	NO		
7 Balances Carried Forward	93,243	94,554				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	93,243	94,554				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	62,981	62,981	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable