

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
* Newsletter	£1,320.00		
Community Projects	£30,000.00		
EMG	£2,935.00		
Neighbourhood Fund	£26,515.00		
Jubilee Field	£13,000.00		
Elections	£1,000.00		
Grants	£0.00		
		£74,770.00	
<b>General reserve</b>	£19,784.00		
		£19,784.00	
<b>Total reserves (must agree to Box 7)</b>			<b>£94,554.00</b>

\*includes Jubilee Field project at estimated cost of £120,000

<https://shropshire.gov.uk/media/13901/ellesmere-2019-20.pdf>

see p13

\* Car Park quotes circa £42,000

\* plus drainage works circa £1,000

\* potential diversion of neighbourhood fund from MUGA project to SC traffic calming A528